		PIC 5/7/24 Financ CA 5/14/24 1st R 5/21/24
CITY OF BROOK PARK,	OHIO	2nd R 3rd R 8/0

ORDINANCE NO: 11412-2024

INTRODUCED BY: MAYOR ORCUTT

AN ORDINANCE

AUTHORIZING THE MAYOR TO ENTER INTO A

CONTRACT FOR THE PURCHASE OF PERMANENT PARCEL NOS. 341-23-062 AND 341-23-063

AND DECLARING AN EMERGENCY

NOW THEREFORE, BE IT ORDAINED, by the Council of the City of Brook Park, State of Ohio, that:

SECTION 1: The Mayor is hereby authorized to enter into a contract for the purchase of Permanent Parcel Nos. 341-23-062 and 341-23-063, from the Cuyahoga County Land Reutilization Program, pursuant to the terms and conditions set forth in the aforesaid agreement attached hereto and incorporated herein as if fully rewritten as Exhibit "A".

**SECTION 2:** The money needed for the purchase of the aforesaid transaction shall be paid from the Economic Development Fund No. 243 and shall not exceed two dollars.

SECTION 3: The acquired land will be placed into the Brook Park Land Reutilization Program.

SECTION 4: It is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

emergency measure immediately necessary for the preservation of the public peace, health, safety and welfare of said City, and for the further reason to authorize the Mayor to enter into a contract for the purchase of Permanent Parcel Nos. 341-23-062 and 341-23-063; therefore provided this Ordinance receives the affirmative vote of at least five (5) members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, from and after the earliest period allowed by law.

MAY 0 2 2024

PASSED: May 21, 8004	PRESIDENT OF COUNCIL
ATTEST: Mol Council	APPROVED: . MAYOR
	5-21-24 DATE
CERTIFICATE  Carol Johnson, Clerk of Council, of the City of Brook Park, Ohio, do hereby certify that the foregoing is a true and accurate copy of Ordinance. Resolution	

	Yea	Nay
Troyer	Z	,
Mencini		
Roberts		
Scott	<u> </u>	-
McCorkle		
Poindexter	_4/_	(1)
Dufour	1/	

passed on the al day of May

passed on the 20 24 by said council.

I HEREBY APPROVE THE WITHIN INSTRUMENT AS TO LEGAL FORM AND CORRECTNESS. DIRECTOR OF LAW



## PASS-THROUGH SALE-PURCHASE AND DEVELOPMENT AGREEMENT

This Pass-Through Sale-Purchase and Development Agreement (this "Agreement") is entered at this day of, 2024, by and between THE CITY OF BROOK PARK ("Burned the CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION (the "CCLRC") under the follow	y Cij
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rcumstances:	

- A. Buyer is a municipality existing under Ohio Law.
- B. The CCLRC is an Ohio nonprofit community improvement corporation, exempt from federal income taxation under Section 115(1) of the Internal Revenue Code, organized for the purposes of, among others, (i) facilitating the reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed, or other real property within Cuyahoga County, Ohio (the "County") for whose benefit the corporation is organized; and (ii) efficiently hold and manage vacant, abandoned, or tax-foreclosed real property pending its reclamation, rehabilitation, and reutilization.
- C. Certain real properties, as described in the real estate records of the County (hereinafter, the "Real Property") are tax delinquent and may be eligible to be transferred to the CCLRC in lieu of tax foreclosure, as a result of tax foreclosure or forfeiture, or may otherwise become available for acquisition by the CCLRC. These properties are described in Exhibit A attached hereunto.
- D. Buyer has indicated its willingness to acquire the Real Property from CCLRC for the purpose of redevelopment if the CCLRC is willing and able to acquire the Real Property.
- E. In accordance with its statutory purposes of facilitating the reclamation, rehabilitation, and reutilization of real property within the County, the CCLRC is willing to acquire the Real Property and transfer it to Buyer on the terms, provisions and conditions set forth below.

NOW THEREFORE, Buyer and the CCLRC in consideration of the mutual promises made herein, and for other good and valuable consideration, the receipt of which is hereby acknowledged, hereby agree and promise as follows:

- 1. Buyer's Obligations. Buyer agrees as follows:
  - a. that Buyer shall accept title to the Real Property at closing and that closing shall occur within thirty (30) days from the CCLRC Acquisition Date. The "CCLRC Acquisition Date" shall mean the date the deed vesting title to the Real Property in the name of the CCLRC is recorded in the real estate records of the County and the "CCLRC Holding Period" shall mean the time period between the CCLRC Acquisition Date and closing. The CCLRC Holding Period may be extended by the CCLRC in its sole discretion after a written request for such extension by the Buyer;
  - to pay the CCLRC at closing the purchase price per parcel of One Dollar (\$1.00) ("Purchase Price");
  - c. to pay one hundred percent (100%) of all closing and title insurance costs, if any;
  - d. if Buyer requests and CCLRC agrees to extend the CCLRC Holding Period, Buyer shall reimburse the CCLRC for all CCLRC's holding costs in an amount not less than **One Hundred Dollars**

- (\$100.00) for every additional thirty (30) day period added to the CCLRC Holding Period (such "Holding Costs" shall not be subject to proration);
- e. to unconditionally accept title to the Real Property from the CCLRC under any circumstances, and in furtherance thereof Buyer hereby irrevocably appoints CCLRC as its attorney-in-fact for filing, and authorizes CCLRC to file a quit claim deed transferring the Real Property from the CCLRC to Buyer ("CCLRC Deed") and to accept delivery of the CCLRC Deed on Buyer's behalf; and
- f. in connection with this transaction, Buyer hereby covenants that it will cause the demolition, repair or rehabilitation of the structure(s) on the Real Property, if any, in accordance with all applicable federal, state or local laws, provided, however, that the consummation of the sale/purchase and the transfer of the Real Property under this Agreement is not contingent upon such demolition, repair or rehabilitation.
- 2. Buyer's Representations and Covenants. Buyer hereby represents and covenants to the CCLRC that:
  - a. it has full power and authority (i) to enter into and perform its obligations under this Agreement and (ii) to acquire the Real Property in accordance with this Agreement;
  - upon the recording of the CCLRC Deed, Buyer shall be responsible for all obligations relating to the Real Property, including, but not limited to, taxes and assessments that accrue from and after the date of the recording of the CCLRC Deed, property condition, environmental conditions and remediation, if any; and
  - c. the representations of Buyer set forth in the recital paragraph A above are true and correct as of the date hereof.
- 3. CCLRC's Obligations. If the CCLRC is able to acquire the Real Property, the CCLRC hereby agrees:
  - a. to hold title to the Real Property for and through the CCLRC Holding Period;
  - to take such actions as are necessary to cause the Real Property to be exempt from real property taxation during the CCLRC Holding Period as may be permitted by law;
  - to permit the Buyer, or its agents, contractors or subcontractors, by way of a license or otherwise to enter into or upon the Real Property for due diligence purposes during the CCLRC Holding Period; and
  - d. at closing, to provide Buyer with a written statement of the Holding Costs that are due and payable to CCLRC, if any.
- 4. CCLRC's Representations. The CCLRC hereby represents to Buyer that:
  - a. it is duly organized as a not for profit community improvement corporation, is validly existing and in good standing under the laws of the State of Ohio;
  - b. it has full power and authority to enter into and perform this Agreement to acquire the Real Property under the terms hereof and to dispose of such Real Property in accordance with this Agreement; and
  - c. the representations of the CCLRC set forth in the recital paragraph B above are true and correct as of the date hereof.
- 5. <u>Notice Addresses</u>. Any notice given hereunder or in connection with this Agreement shall be in writing and shall be deemed to have been duly given if delivered by hand or mailed first class mail, postage prepaid, and addressed as follows:

a. If to Buyer:

CITY OF BROOK PARK

Attention: Paul F. Marnecheck

Commissioner of Economic Development

6161 Engle Road

Brook Park, Ohio 44142 Tel. (216) 433-7032

Email PMarnecheck@CityofBrookPark.com

b. If to the CCLRC:

**CUYAHOGA COUNTY LAND REUTILIZATION CORPORATION** 

Attention: Kim Steigerwald, Acquisition Manager

812 Huron Road E, Suite 800

Cleveland, Ohio 44115 Tel. (216) 698-8802

Email ksteigerwald@cuyahogalandbank.org

- 6. <u>Deed Authorization</u>. By executing this instrument, Buyer hereby expressly and unconditionally authorizes CCLRC to file for record with the Cuyahoga County Recorder the CCLRC Deed transferring the Real Property to Buyer as contemplated in this Agreement; and further, such unconditional, continuing and irrevocable power of attorney hereby includes authorization to the CCLRC upon such filing to accept unconditional delivery of the CCLRC Deed on Buyer's behalf; and for such purposes Buyer additionally hereby grants the CCLRC a continuing power of attorney to file such CCLRC Deed and to accept delivery thereof as Buyer's agent, and on its behalf.
- 7. Real Property Conveyed "As Is, Where Is". CCLRC makes no warranties or representations whatsoever as to the condition or quality of the Real Property, all of which Buyer agrees shall be conveyed in its current "AS IS, WHERE IS" condition. Buyer hereby releases CCLRC from and against any and all liability with respect to the condition of the Real Property including, but not limited to, the environmental condition of the Real Property.
- 8. <u>Termination</u>. This Agreement may be terminated by the CCLRC at any time with written notice to Buyer. This Agreement may be terminated by Buyer only with the express written consent of the CCLRC.
- 9. Counterparts; Governing Law. This Agreement may be executed in any number of several counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. Signed counterparts of this Agreement may be delivered by facsimile or electronic mail and a signed counterpart delivered in such manner shall be as effective to bind the party delivering in such manner as if such party had delivered a counterpart with such party's original signature. This Agreement shall be governed by and construed in accordance with the laws of the State of Ohio.

[signature page to follow]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first set forth above.

CITY OF BROOK PARK

Ву:		
Print Name:		
Title:		
County of Cuyahoga State of Ohio	) ss: )	
This foregoing instrument	t was acknowledged before me this day of	20, b
·	, in his/her role as	0
Buyer, for and on behalf o		
	NOTARY	
	NOTARY	
CUYAHOGA COUNTY LAN	ID REUTILIZATION CORPORATION	
Ву:		
Print Name:		
Title:		
May 2024		

## EXHIBIT A LEGAL DESCRIPTIONS

341-23-062	Arden Rear, Brook Park, Ohio 44142
341-23-063	Arden Rear, Brook Park, Ohio 44142